

RTS 28 report for 2018
Monyx Asset Management AB

In accordance with the Markets in Financial Instruments Directive (MIFID II) Monyx Asset Management AB (Monyx) is required on an annual basis to publish information on its top five execution venues, in relation to volume and amount of orders for each class of financial instrument, and information on the quality of such executions.

This report concerns professional clients.

Below statistics are based on order executions done during the period 1 January 2018 to 31 December 2018.

Class of Instrument	A (i) - Equities - Shares & Depository Receipts, Tick size liquidity bands 5 and 6				
Notification if <1 average trade per business day in the previous year	N				
Top five execution brokers ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Société General SA O2RNE8IBXP4R0TD8PU41	39,4	10,8	N/A*	N/A*	N/A**
Carnegie Investment Bank AB 529900BR5NZNQZEVQ417	15,1	18,9	N/A*	N/A*	N/A**
DNB Bank AS 549300GKFG0RYRRQ1414	14,7	19,6	N/A*	N/A*	N/A**
ABG Sundal Collier AB 2138005DRCU66B8BNY04	12,8	24,8	N/A*	N/A*	N/A**
Pareto Securities AB 549300446KJF7NHIXJ61	8,5	12,0	N/A*	N/A*	N/A**

Class of Instrument	A (ii) - Equities - Shares & Depositary Receipts, Tick size liquidity bands 3 and 4				
Notification if <1 average trade per business day in the previous year	N				
Top five execution brokers ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Société General SA O2RNE8IBXP4R0TD8PU41	28,8	13,7	N/A*	N/A*	N/A**
Carnegie Investment Bank AB 529900BR5NZNQZEVQ417	22,0	19,7	N/A*	N/A*	N/A**
ABG Sundal Collier AB 2138005DRUCU66B8BNY04	17,0	20,1	N/A*	N/A*	N/A**
DNB Bank AS 549300GKFGORYRRQ1414	12,2	27,0	N/A*	N/A*	N/A**
Skandinaviska Enskilda Banken AB F3JS33DEI6XQ4ZBPTN86	11,1	12,0	N/A*	N/A*	N/A**

Class of Instrument	A (iii) - Equities - Shares & Depositary Receipts, Tick size liquidity bands 1 and 2				
Notification if <1 average trade per business day in the previous year	N				
Top five execution brokers ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Société General SA O2RNE8IBXP4R0TD8PU41	93,5	88,8	N/A*	N/A*	N/A**
JP Morgan Securities Plc K6Q0W1PS1L1O4IQL9C32	6,4	11,2	N/A*	N/A*	N/A**
Pareto Securities AB 549300446KJF7NHIXJ61	0,0	0,0	N/A*	N/A*	N/A**

Class of Instrument	B - Debt instruments				
Notification if <1 average trade per business day in the previous year	N				
Top five execution brokers ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Skandinaviska Enskilda Banken AB F3JS33DEI6XQ4ZBPTN86	22,9	6,9	N/A*	N/A*	N/A**
Nordea Bank AB 529900ODI3047E2LIV03	22,3	30,3	N/A*	N/A*	N/A**
DNB Bank AS 549300GKFG0RYRRQ1414	19,8	24,0	N/A*	N/A*	N/A**
Danske Bank AS MAES062Z21O4RZ2U7M96	11,8	7,6	N/A*	N/A*	N/A**
Svenska Handelsbanken AB NHBDILHZTYCNBV5UYZ31	7,7	4,7	N/A*	N/A*	N/A**

Class of Instrument	C - Interest Rate Derivatives: Futures and Options Admitted to Trading on a Trading Venue				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution brokers ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
JPMorgan Chase & Co 815DZWZKVSZI1NUHU748	80,2	98,4	N/A*	N/A*	N/A**
Skandinaviska Enskilda Banken AB F3JS33DEI6XQ4ZBPTN86	19,8	1,6	N/A*	N/A*	N/A**

Class of Instrument	G - Equity Derivatives: Futures and Options Admitted to Trading on a Trading Venue				
Notification if <1 average trade per business day in the previous year	N				
Top five execution brokers ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Skandinaviska Enskilda Banken AB F3JS33DEI6XQ4ZBPTN86	72,0	71,6	N/A*	N/A*	N/A**
JPMorgan Chase & Co 815DZWZKVSZI1NUHU748	20,6	23,5	N/A*	N/A*	N/A**
Goldman Sachs Group Inc 784F5XWPLTWKTBV3E584	7,4	5,0	N/A*	N/A*	N/A**

Class of Instrument	I - Commodities derivatives and emission allowances Derivatives				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution brokers ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Skandinaviska Enskilda Banken AB F3JS33DEI6XQ4ZBPTN86	99,8	99,2	N/A*	N/A*	N/A**
JPMorgan Chase & Co 815DZWZKVSZI1NUHU748	0,2	0,8	N/A*	N/A*	N/A**

Class of Instrument	K - Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution brokers ranked in terms of trading volumes	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Flow Traders B.V. 549300CLJ19XDH12XV51	89,0	83,3	N/A*	N/A*	N/A**
Société General SA O2RNE8IBXP4R0TD8PU41	11,0	16,7	N/A*	N/A*	N/A**

* not available in 2018

** not applicable for Monyx Asset Management AB

Monyx has put in place processes to review and analyse on an ongoing basis the quality of order executions for our clients. This takes into account execution factors such as price, cost, speed and execution likelihood, size, type and other essential conditions. Price and cost are deemed to have the highest priority of importance in this analysis. Monyx does not have any close connection, conflict of interest or common ownership with the execution venues with which orders are executed. Nor does any other extraordinary arrangement with these venues exist in relation to payments, rebates and non monetary benefits. Monyx has used available data from Bloomberg for the analysis.